

Balance Sheet

ECHONET Consortium

As of March 31, 2017

(Yen)

Assets		Liabilities	
Item	Amount	Item	Amount
(Current Assets)	42,262,458	(Current Liabilities)	16,291,468
Petty Cash	8,406	Advances Received	4,548,000
Ordinary Deposit	40,231,804	Suspense Receipt	0
Suspense Payment	0	Accounts Payable	11,355,007
Accounts Receivable	1,620,002	Deposits Payable	388,461
Prepaid Expenses	402,246		
(Fixed Assets)	16,868,417	(Fixed Liabilities)	0
Physical Fixed Assets			
Adjunct Facilities of Bldg	662,585		
Furniture and Fixtures	15,949		
Intangible Fixed Assets			
Software	14,378,588		
Trademark	264,195		
		Total Liabilities	16,291,468
		(Capital)	
		Net Assets	42,839,407
Misc. Fixed Assets			
Security Deposit	1,547,100	(Of Which, Increase at Year End)	17,273,907
		Total Capital	42,839,407
Total Assets	59,130,875	Total liabilities/net assets	59,130,875

Accumulated depreciation of adjunct facilities of building	510,055
Accumulated depreciation of furniture and fixtures	123,951
Accumulated depreciation of software	2,046,070
Cumulative trademark depreciation	43,605

Income-Expenditure Settlement Report for Fiscal 2016

**From April 2016
To March 2017**

ECHONET Consortium

(Unit: yen)

Item	Budget amount	Amount at closing	Difference	budget consumption ratio
I Incomes				
1. Membership fee	68,400,000	71,400,000	3,000,000	104%
2. Certification business income	7,182,000	7,668,000	486,000	107%
3. Miscellaneous incomes	0	0	0	—
Total income for the year (A)	75,582,000	79,068,000	3,486,000	105%
Balance brought forward	25,565,500	25,565,500	0	100%
Total income (B)	101,147,500	104,633,500	3,486,000	103%
II Expenditures				
1. Agent fees	56,253,890	36,844,372	△ 19,409,518	65%
2. Salary and other allowances	9,960,000	10,560,000	600,000	106%
3. Legal welfare cost	1,880,000	1,294,759	△ 585,241	69%
4. Travel expenses	142,000	82,719	△ 59,281	58%
5. Rental	5,157,000	4,889,160	△ 267,840	95%
6. Utility cost	370,000	205,797	△ 164,203	56%
7. Communication cost	774,000	742,546	△ 31,454	96%
8. Office equipment	500,000	354,946	△ 145,054	71%
9. Conference cost	1,480,000	413,400	△ 1,066,600	28%
10. Conference room charge	2,391,200	1,893,980	△ 497,220	79%
11. Printing charge	100,000	444,744	344,744	445%
12. Data and research charge	3,700,000	252,094	△ 3,447,906	7%
13. Charge for exhibitions	1,000,000	353,797	△ 646,203	35%
14. Consumables	320,000	223,805	△ 96,195	70%
15. Fixtures and fittings	200,000	55,698	△ 144,302	28%
16. Taxes and dues	110,000	157,250	47,250	143%
17. Miscellaneous expenses	100,000	154,759	54,759	155%
18. Registration fee	700,000	700,000	0	100%
19. Depreciation cost	1,656,708	2,170,267	513,559	131%
20. Discretionary reserve	0	0	0	—
21. Contingency funds	14,352,702	0	△ 14,352,702	0%
Total expenditures for the year (C)	101,147,500	61,794,093	△ 39,353,407	61%
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Balance for the year (A)-(C)	△ 25,565,500	17,273,907		-68%
Balance brought forward (B)-(C)	0	42,839,407		